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## **NEWS RELEASE**

**NOT FOR DISSEMINATION IN THE UNITED STATES OR TO UNITED STATES NEWSWIRE SERVICES**

## **Organto Announces Closing of Private Placement**

**Vancouver, BC, Canada, November 3, 2016 – Organto Foods Inc. (TSX-V: OGO, OTC: OGOFF) (“Organto”)** is pleased to announce that it has closed the second and final tranche of its previously announced non-brokered private placement. Gross proceeds of approximately CDN\$666,000 were raised from the issuance of a total of 2,219,917 common shares (the “Shares”) at a price of CDN\$0.30 per share.

In connection with closing the second tranche of the private placement, Organto has paid to two finders fees of \$31,558.45 in total and issued finder’s warrants to acquire up to 20,250 common shares of Organto at a price of \$0.35 per share until November 2, 2017, and up to 64,695 common shares of Organto at a price of \$0.30 per share until May 2, 2017.

The Shares and finders’ warrants are subject to four-month hold periods expiring on March 1, 2017 and March 2, 2017 respectively. The private placement is subject to the final approval of the TSX Venture Exchange (the “TSX-V”).

ON BEHALF OF THE BOARD,

*Peter L Gianulis*  
President & CEO

*Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this news release.*

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