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## **Organto Closes \$1.1 Million Private Placement**

**Vancouver, BC, Canada, October 29, 2018 – Organto Foods Inc. (TSX-V: OGO, OTC: OGOFF) (“Organto” or “the Company”),** an integrated provider of value-added organic vegetable and fruit products today announced the closing of its previously announced non-brokered private placement. The placement was fully subscribed with gross proceeds of CDN \$1.1 million being raised from the sale of 11,000,000 units of Organto (“Units”) at a price of \$0.10 per Unit.

Each Unit consisted of one common share and one-half warrant, with each full warrant exercisable to purchase one additional Organto common share at a price of \$0.20 for a period of 18 months after the closing date. The exercise date of the warrants issued are subject to acceleration in the event that the closing price of Organto’s common shares on the TSX Venture Exchange is greater than or equal to \$0.25 per share for a period of 10 consecutive trading days (an “Acceleration Event”) and such Acceleration Event occurs any time after the expiration of a four month hold period applicable to the securities issued.

Organto intends to use the proceeds of the private placement to fund ongoing operations, to meet working capital requirements and for general corporate purposes. Organto reserves the right to re-allocate funds from time to time in accordance with company requirements.

All securities issued pursuant to the private placement are expected to be subject to a four month hold period (the “Hold Period”).

ON BEHALF OF THE BOARD,

*Steve Bromley*  
Chair and Interim Chief Executive Officer  
1-888-818-1364

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

## **ABOUT ORGANTO**

Organto is an integrated provider of year-round value-added branded organic vegetables and seasonal organic and non-GMO fruit and vegetable products serving a growing socially responsible and health conscious consumer around



the globe. Organto employs a business model that is integrated from the “table to the field”. Driven by consumer demand for healthy and organic food products, it operates an integrated business model with sourcing, logistical and processing capabilities, providing complete traceability from the table back to the field. Operations are currently located in Guatemala, The Netherlands and the USA, as well as third-party supply from a variety of regions, with plans to continue to expand supply capabilities via strategic third-party growers and processors in Africa, Mexico and other growing regions. Organto’s business model is rooted in its commitment to sustainable business practices focused on environmental responsibility and a commitment to the communities where it operates, its people and its shareholders.